

RESOLUTION NO. 27075

A RESOLUTION AUTHORIZING CHANGE ORDER NO. 1 (FINAL) FOR STANSELL ELECTRIC COMPANY, INC. RELATIVE TO CONTRACT NO. T-09-003-201, CHATTANOOGA CBD SIGNALIZATION UPGRADE PROJECT, FOR AN INCREASED AMOUNT OF THREE THOUSAND NINE HUNDRED TWENTY-SEVEN AND 85/100 DOLLARS (\$3,927.85), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED ONE MILLION ONE HUNDRED SEVENTY-FIVE THOUSAND NINE HUNDRED SEVENTY-FIVE AND 65/100 DOLLARS (\$1,175,975.65), AND TO RELEASE THE REMAINING CONTINGENCY AMOUNT OF FIFTY-FOUR THOUSAND SIX HUNDRED SEVENTY-FOUR AND 35/100 DOLLARS (\$54,674.35).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorizing Change Order No. 1 (Final) for Stansell Electric Company, Inc. relative to Contract No. T-09-003-201, Chattanooga CBD Signalization Upgrade Project, for an increased amount of \$3,927.85, for a revised contract amount not to exceed \$1,175,975.65, and to release the remaining contingency amount of \$54,674.35.

ADOPTED: April 24, 2012

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